

TO:

FDIC San Francisco Regional Office  
Regional Director John F Carter  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

FROM

STATE BANK OF EASTON

BOX 98

EASTON, MINNESOTA 56025  
507-787-2252 FAX 507-787-2444

*Doyle  
Frouman*

SUBJECT

DATE 9 / 30 / 2005

MESSAGE I strongly oppose the request by Wal Mart to obtain FDIC Insurance .

I believe that all that Wal Mart wants is our local deposits and will not be making any loans in our area. I might mention that we at the State Bank of Easton are currently loaned out at 100% of our deposits. The demand for loans by our customers have been very strong and we need to keep all of our deposits to service our local customers. It will be very hard to compete with Wal Mart with all of the advertisement and other means of attacking deposits . The State Bank of Easton is serving the local Agriculture and we feel that we do a very job in this area.

Again, I urge that your office give very serious consideration before granting FDIC Insurance to Wal Mart .

Very Truly Yours,

SIGNED

*J. M. Loonan*  
James M Loonan, CEO

REPLY

65 01 11 3 130 902

SIGNED

DATE

REDIFORM

4S472/4P472 POLYPAK (50 SETS)

SEND PARTS 1 AND 3 INTACT.  
PART 3 WILL BE RETURNED WITH REPLY.

CARBONLESS SPEEDISET